



2016–2017 Direct Parent PLUS Loan Authorization Form

Iowa Central Community College • One Triton Circle, Fort Dodge, Iowa 50501
Phone: 1-800-362-2793 or 515-576-7201 • Fax: 515-574-1037 or Email: financialaid@iowacentral.edu

Student Information

Student's Name: _____
Last First M.I.

Student's Social Security Number: _____ - _____ - _____ Student's Date of Birth: ____/____/____

Parent Borrower Information

Parent's Name: _____
Last First M.I.

Parent's Social Security Number: _____ - _____ - _____ Parent's Date of Birth: ____/____/____

Permanent Street Address: _____

City/State/Zip Code: _____ Home Phone No: (____) _____

Work Phone No: (____) _____ Drivers License Number & State Issued: _____

Citizenship Status: ____ Citizen/National ____ Eligible Non-Citizen Relationship to student: _____
(father, mother, step-parent)

Parent Email Address: _____

I am requesting the following PLUS Loan amount: Fall \$ _____ Spring \$ _____ Summer \$ _____

Note: Origination fees are deducted from the gross amount of the Direct PLUS Loan. Please visit www.studentaid.gov to learn more about these fees.

Your Rights and Responsibilities Regarding Your Federal PLUS Loan

I authorize the College to apply the Parent Plus loan proceeds to tuition, fees, room, board, and all miscellaneous charges, although I reserve the right to exclude miscellaneous charges; in applying for this Plus Loan, I understand that my credit history will be checked during the loan origination process.

Parent's Signature

Date Signed

1. I understand that my student must be enrolled at least half-time per term to be eligible for this PLUS loan.
2. I understand that I am applying with a Master Promissory Note. I understand that I may receive one or more loans under this master promissory note and I must repay such loans.
3. I understand I may choose to cancel any or all of my loan, even after the loan funds are disbursed.
4. I understand that Federal regulations require multiple disbursements of all loan funds.
5. I understand that this loan must be processed by the end of my student's enrollment period.
6. I understand that any remaining proceeds will be disbursed in a check made payable to either the student or the parent depending on the credit balance at the time of disbursement.
7. I understand that if my credit was approved with extenuating circumstances or by obtaining an endorser, I must complete Entrance Counseling for a Parent PLUS Loan at www.studentloans.gov.

Parent's Signature

Date Signed

Please remember, you must contact your loan servicer in order for your Parent PLUS loan to be deferred. If you do not request the deferment, your loan will go into repayment within 60 days after the full amount you borrowed for a school year has been disbursed. If you are unsure which servicer is managing your Parent PLUS Loan, please contact our office.