

CHAPTER:		DATE ADOPTED: August 10, 1999	NUMBER
ADMINISTRATION	Revenue	Revised:	204
Reviewed: December 15, 2019			
SYNOPSIS:			
1	General Policy		
2	Receiving Revenue		
3	Tuition and Fees		
4	Rental of Property		
5	Gifts, Grants, and Bequests		
6	Investments		
1	General Policy: The President or designee shall adopt regulations to receive and record revenue from all College activities and programs.		
2	Receiving Revenue: All revenue received by the College shall be classified under the official accounting system and shall be deposited into an official College depository as named by the Board and in accordance with the laws of the State of Iowa.		
3	Tuition and Fees: Upon the recommendation of the President or designee, the Board shall adopt tuition and fees for each fiscal year.		
4	Rental of Property: The President or designee shall set up the necessary regulations governing the use of College property by outside groups. These regulations will include a schedule of fees and shall be submitted to the Board for final approval.		
5	Gifts, Grants, and Bequests: If approved by the President or designee, gifts, grants, or bequests involving money or property will be accepted by and become the property of the College. They shall be administered in accordance with the terms of the gift or bequest.		
6	Investments: The Board Treasurer and the Board Secretary shall invest funds not needed for current operation in accordance with the statutes of the State of Iowa.		