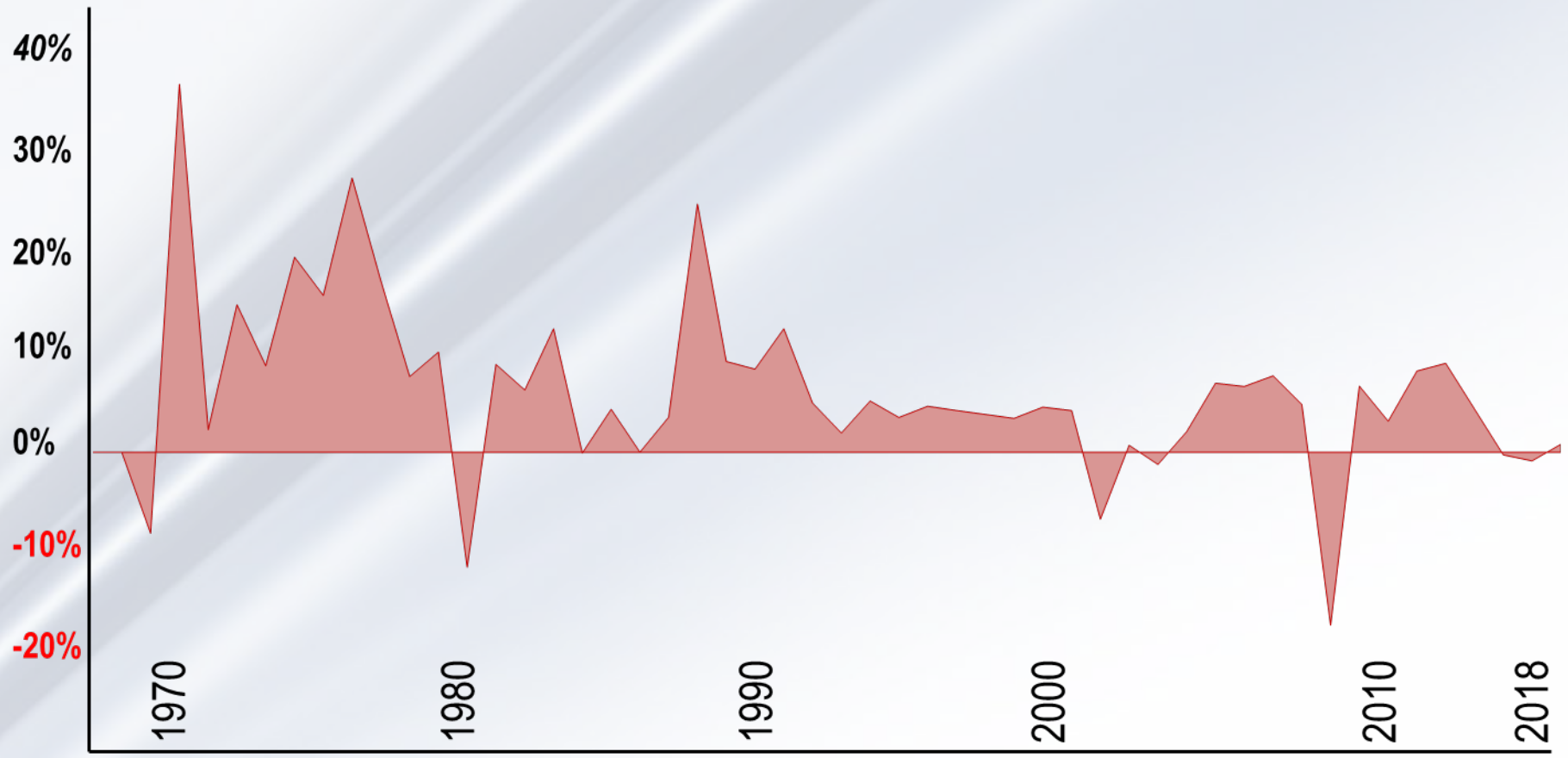


Encouraging Dreams by Building Opportunity

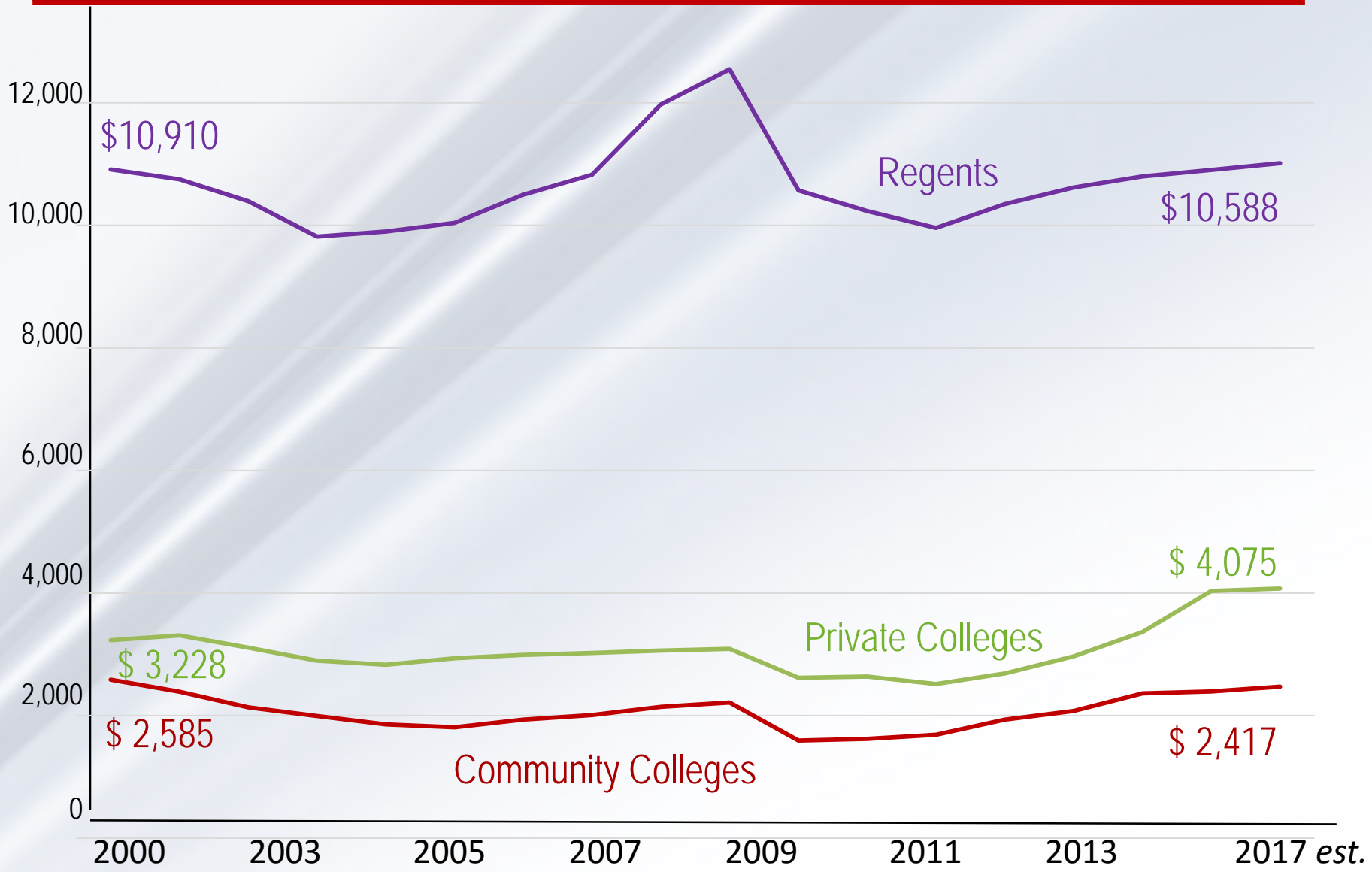


1969-2018 State General Aid % Increases



Source: Iowa Department of Education

IACCT State Funding Per Pupil FY2000 - **FY2017 est.**



Infrastructure

We celebrated our 50th anniversary last year and so did many of our buildings

- **More classrooms; redesign collaborative learning classrooms**
- **Update science labs to support STEMM initiatives**
- **Update and expand electrical service**
- **Roofs, HVAC units, and windows**
- **Resurface parking lots**
- **Parking ramp repairs**

Workforce

- **Additional high school career educational opportunities**
- **Larger fuels laboratory – support ethanol, biodiesel, and renewable fuels**
- **New industrial training facility in Storm Lake to expand workforce training in our western counties**

Safety Improvements

- **Upgrade camera/video surveillance system in all buildings of the Eagle Grove, Fort Dodge, and Storm Lake, and Webster City campuses**
- **Remote Access Control Locks for exterior doors**
- **Update locks on interior doors**

Student Success Center (\$3 Million Greehey Gift)

- **Proposed 44,000 square foot, two story facility**
- **Consolidate all student-centered services to create an all-inclusive building**
- **Services provided will include: Veteran Services, Enrollment Services, Student Advising, Financial Aid, Counseling, Health Care, Career Services, Distance Learning, Triton Enrichment Center (early intervention support program), and TRIO**

Bond Projects

Safety Improvements	\$3,000,000
Storm Lake Center	\$2,500,000
Webster City Center	\$500,000
Science Building	\$3,000,000
Applied Science and Technology (AST) Building	\$1,000,000
Remodel of SSS Bldg. to Cooperative Classroom Facility	\$2,000,000
Liberal Arts Building	\$500,000
New Fuels Testing Center	\$2,000,000
Career Academies	\$2,000,000
Student Success Center	\$6,000,000
Decker Auditorium Improvement & Remodel	\$3,000,000
TOTAL	\$25,500,000

Tax Impact of a \$25,500,000 Referendum

Estimated tax increase (based on current tax rate)

01/01/16 *Assessed Value			01/01/16 Rollback			Taxable Value			Est. Tax Rate Charge per \$1,000			Charge Annual Tax Payment
**Residential												
\$50,000	x	56.9391%	=	\$28,470	x	.0021	=	\$6.00				
\$100,000	x	56.9391%	=	\$56,939	x	.0021	=	\$12.00				
\$150,000	x	56.9391%	=	\$85,409	x	.0021	=	\$18.00				
\$200,000	x	56.9391%	=	\$113,878	x	.0021	=	\$24.00				
Commercial												
\$75,000	x	90%	=	\$67,500	x	.0021	=	\$14.23				
\$250,000	x	90%	=	\$225,000	x	.0021	=	\$47.42				
\$500,000	x	90%	=	\$450,000	x	.0021	=	\$94.85				
Agricultural Land (on a per acre basis)												
\$1,000	x	47.4996%	=	\$475	x	.0021	=	\$0.10				
\$2,500	x	47.4996%	=	\$1,187	x	.0021	=	\$0.25				
\$4,000	x	47.4996%	=	\$1,900	x	.0021	=	\$0.40				

*Assessed value IS NOT market value. Assessed value is determined by the County Assessor while market value is determined by the open real estate market.

**Homestead Credit may vary from county to county and IS NOT included in this calculation.

We tested several persuasive messages about Iowa Central and the referendum projects. All of these messages were very strong; with messages that focused on benefits to the surrounding community as the most effective were very strong.

- **Encourage young workers and families to stay**
- **Protect 1,422 local jobs**
- **Iowa Central's completion rate is 8% better than others**
- **Services for veterans**
- **2007 projects were on time/on budget**
- **Every \$1.00 returns \$1.06**

**This bond referendum is for the
College.**

**Please cast your ballot by absentee
vote or at your polls on
February 6, 2018.**